

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GOWRIE
Fiscal Year July 1, 2023 - June 30, 2024

The City of GOWRIE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/20/2024 07:00 PM

Contact: Danielle Clancy

Phone: (515) 352-3999

Meeting Location: Gowrie Community Civic/Center
1206 Market Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	478,215	0	478,215
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	478,215	0	478,215
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	57,304	0	57,304
Other City Taxes	6	146,251	0	146,251
Licenses & Permits	7	1,575	0	1,575
Use of Money & Property	8	38,214	33,846	72,060
Intergovernmental	9	755,105	0	755,105
Charges for Service	10	5,879,735	23,200	5,902,935
Special Assessments	11	250	0	250
Miscellaneous	12	97,650	22,615	120,265
Other Financing Sources	13	400,000	10	400,010
Transfers In	14	383,538	20,386	403,924
Total Revenues & Other Sources	15	8,237,837	100,057	8,337,894
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	196,284	0	196,284
Public Works	17	268,147	38,922	307,069
Health and Social Services	18	71,400	18,800	90,200
Culture and Recreation	19	331,976	26,032	358,008
Community and Economic Development	20	38,515	2,500	41,015
General Government	21	129,532	4,627	134,159
Debt Service	22	176,211	0	176,211
Capital Projects	23	355,000	500	355,500
Total Government Activities Expenditures	24	1,567,065	91,381	1,658,446
Business Type/Enterprise	25	6,195,717	0	6,195,717
Total Gov Activities & Business Expenditures	26	7,762,782	91,381	7,854,163
Transfers Out	27	383,538	20,386	403,924
Total Expenditures/Transfers Out	28	8,146,320	111,767	8,258,087
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	91,517	-11,710	79,807
Beginning Fund Balance July 1, 2023	30	3,195,967	0	3,195,967
Ending Fund Balance June 30, 2024	31	3,287,484	-11,710	3,275,774

Explanation of Changes: Increases are due to interest rates, contributions, and donation. Decreases are due to insurance, purchases from donations, and dump truck purchase.